

## Fee Schedule

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Liberty 1e Flex Invest Foundation

## Table of contents

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- Art. 1 Purpose
- Art. 2 Paid services for employers
- Art. 3 Paid services for members
- Art. 4 Calculation and debiting/Billing of fees and remuneration
- Art. 5 Third-party fees
- Art. 6 Value-added tax
- Art. 7 Withholding tax
- Art. 8 Credit interest on securities solutions
- Art. 9 Omissions in the Regulations
- Art. 10 Amendments
- Art. 11 Language and equality
- Art. 12 Jurisdiction and governing law
- Art. 13 Validity

## Fee Schedule

Relying on Article 8 of the Charter of Liberty 1e Flex Invest Foundation (hereafter "Foundation"), the Board of Trustees adopts the following Fee Schedule (hereafter "Regulations"):

### Art. 1 Purpose

This Fee Schedule regulates the fees and remuneration arising from the contractual relationship with the Foundation and any contractual partners, in addition to members' regular (cost-) contributions in accordance with the Pension Fund Regulations and the benefits scheme.

### Art. 2 Paid services for employers

For the services indicated below, the Foundation shall charge the following fees:

#### 1 One-time facility fee

Per member CHF 100  
(max. CHF 5 000 per pension fund)

#### 2 Fixed fees

(pro rata temporis)

Per member per year CHF 100

Fixed contract management fees without any members, per year CHF 500

#### 3 Collections

1st reminder CHF 100

2nd reminder CHF 200

Debt recovery procedure CHF 600

Dismissal of objections CHF 600

Application for legal proceedings CHF 750

Application for bankruptcy CHF 1 000

Official fees for debt recovery and insolvency proceedings are charged additionally.

#### 4 Enquiries

Amounts charged by the AHV/AVS compensation fund office, commercial register, etc. for information which is necessary for pension fund purposes and which the employer fails to provide, in breach of his co-operation obligation, despite a written reminder:

per enquiry CHF 300

### 5 Retroactive changes

Retroactive changes which have to be made after the annual premium is invoiced:

per change CHF 150

### 6 Termination of contract

Per member CHF 50

Altogether at least CHF 300

### 7 Total or partial liquidation of a pension fund

Per member CHF 50

Altogether at least CHF 300

### 8 Additional Foundation services and fees

Employers may be charged for quality and/or quantity of services exceeding normal pension fund administration requirements. For services such as special accounting statements, duplicating documents, preparation of individual documentation, translations, etc., a special rate of CHF 180 per hour shall apply.

### 9 Additional third-party services and fees

Third-party charges (e.g. regulatory authorities, accredited pension actuary, auditors, administration) and fees in connection with asset management and asset transfers affecting individual pension funds will be debited at actual cost or invoiced separately.

### Art. 3 Paid services for members

For the services indicated below, the Foundation shall charge the following fees subject to any expenses, currency spreads and third-party duties (e.g. VAT, stamp duties, etc.):

#### 1 Account solutions

Flex pension account 0.25% p.a.

Treasury fee max. 0.50% p.a.

Collecting pension assets CHF 0

#### 2 Investment solutions

##### a) Low Risk Invest

Investment strategy with gilt-edged bonds, or low-risk investment strategy in accordance with Art. 53a BVV2/OPP2 1

Foundation fee 0.25% p.a.

With asset management/consulting max. 1.00% p.a.

## **b) BVG Fund Invest**

Investment strategy with up to 5 BVG-compliant investment funds or groups of investment funds

Foundation fee	0.40% p.a. <sup>1</sup>
With asset management/consulting	max. 1.00% p.a.

The Foundation reserves the right to charge a ticket fee of max. CHF 40 in exceptional cases.

## **c) Index Fund Invest**

Investment strategy with broadly diversified pure index funds

Foundation fee	0.45% p.a. <sup>1</sup>
With asset management/consulting	max. 1.20% p.a.
Foundation ticket fee	CHF 0

## **d) Mandate Invest**

Asset management mandates with direct investments, certificates, investment funds, investment groups of collective investment foundations

Foundation fee	0.45% p.a. <sup>1</sup>
With asset management/consulting	max. 1.45% p.a.
Foundation ticket fee	CHF 0

<sup>1</sup> For all the above securities solutions, the recurrent Foundation fee (excluding asset management/guidance) is capped at CHF 625 per month.

## **3 Account closures**

### **a) Checks/services on disbursements**

Vested benefit or occupational benefit institutions	CHF 0
Retirement	CHF 0
Disability or death in special cases (esp. with payment/residential address abroad, several beneficiaries, complex cases)	CHF 250
Self-employment	CHF 250

### **b) Emigration service (permanent move abroad)**

Standard service – handling fee per account	CHF 475
Premium service – handling fee per account with express transfer within 10 business days	CHF 950
Obtain confirmation that Swiss residency has been canceled	CHF 50
Request EU/EFTA social security certificate	CHF 100
Application for withholding tax refund from Canton Schwyz tax office	CHF 475

## **4 Delivery of securities**

Delivery of securities (per position):

Total fee (per position, including bank and stamp duties)	max. CHF 250
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Any fees charged by the delivering bank shall be for the Foundation's account. The Foundation will pass on a portion of the total fee to the delivering bank if the latter charges a fee for the delivery of the securities.

## **5 Encouragement of home ownership**

Withdrawals, per case, for Swiss residents	CHF 400
Withdrawals, per case, for foreign residents	CHF 600
Pledges, per case	CHF 0

Fees, charges and other costs in connection with a withdrawal or a pledge in favour of a third-party, including fees for filings with the land registry or the deposit of share certificates, are additional and shall be borne by the member.

## **6 Purchase calculations**

Calculation of purchases for financing early retirement, per case	CHF 300
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## **7 Other**

Address enquiries	CHF 50
Changes in strategy	CHF 0
Liberty Connect	CHF 0

## **8 Additional Foundation services and fees**

Extraordinary Foundation services and costs caused or requested by a member or a third party, such as express deliveries, claims for foreign income taxes, duplication of documents, preparation of individual documents, translations, etc., will be charged directly to the member's pension assets at an hourly rate of CHF 180. Third-party fees will be charged at cost or invoiced separately.

## **Art. 4 Calculation and debiting/Billing of fees and remuneration**

### **1 For employers**

As a rule, all cost-coverage fees listed in Article 2 are invoiced to the employer.

Cost-coverage fees in connection with the termination of a contract (Article 2(6)), total or partial liquidation (Article 2(7)), and charges for expenses incurred by third parties (Article 2(9)) are first deducted from a pension fund's non-committed funds. If the pension fund does not have sufficient non-committed funds to cover such fees, they will be invoiced to the employer.

### **2 For members**

Fees charged by agents are invoiced or debited to the member's pension assets.

Unless otherwise indicated, fees in connection with a departure from the Foundation are charged pro rata temporis for good value on the date of departure from the Foundation

Current fees are calculated based on the average market value of the total pension assets determined for the accounting period.

Recurrent fees are charged to pension assets on a monthly basis.

Other costs are debited or invoiced as they occur.

If the cash balance on the member's account is insufficient to cover the fees and charges, the Foundation may sell securities for the corresponding amount and debit the pension assets accordingly.

## Art. 5 Third-party remuneration

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Unless otherwise agreed in writing, any retrocessions paid by third parties to the Foundation in addition to its regulatory fees will be disclosed to the member and credited to his account.

## Art. 6 Value-added tax

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The Foundation is not subject to value-added tax.

## Art. 7 Withholding tax

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The Foundation claims withholding tax refunds from the federal tax authorities every year if possible.

## Art. 8 Credit interest on securities solutions

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In the case of securities solutions, credit balances do not necessarily accrue interest at any existing preferential rates.

## Art. 9 Omissions in the Regulations

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If any provision on any specific point has been omitted from this Fee Schedule, the Board of Trustees shall adopt an appropriate rule in line with the object of the Foundation.

## Art. 10 Amendments

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The Board of Trustees may decide to amend this Fee Schedule at any time. The currently valid version is available at [www.liberty.ch](http://www.liberty.ch) or may be obtained from the Foundation.

## Art. 11 Language and equality

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All regulations shall be construed and interpreted in the German-language version. Words in the male form shall apply indifferently to men and women.

## Art. 12 Jurisdiction and governing law

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This Fee Schedule is governed by Swiss Law. Disputes between members, other entitled parties and the Foundation shall be subject to the jurisdiction of the courts in accordance with Article 73 BVG. For the rest, the place of jurisdiction for all types of proceedings shall be Schwyz, as shall the place of performance and debt collection for members and contractual partners not resident or domiciled in Switzerland.

## Art. 13 Validity

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These Regulations come into force on 1 September 2021; they cancel and supersede the prior Regulations of 1 July 2020.

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Schwyz, 24 September 2021

Board of Trustees, Liberty 1e Flex Invest Foundation